

STATE OF SOUTH DAKOTA  
CITY OF SCOTLAND  
BON HOMME COUNTY  
BORROWER BOND, SERIES 2003

BOND INFORMATION STATEMENT  
State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Scotland.
2. Designation of issue: Borrower Bond.
3. Date of issue: June 16, 2003
4. Purpose of issue: Water improvements.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$340,000.00.
7. Paying dates of principal and interest:

See attached Schedule.

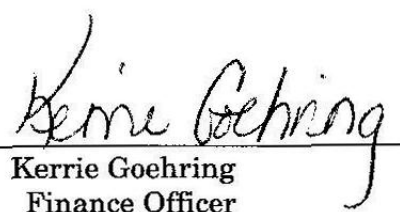
8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 16<sup>th</sup> day of June 2003.

  
By: Kerrie Goehring  
Its: Finance Officer

Form: SOS REC 050 08/84

1223683  
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\$340,000  
City of Scotland  
Borrower Bond (Drinking Water)

Dated Jun 16, 2003

Debt Service Report

30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 4/15	FY 1/1
04/15/2005			\$15,559.72	\$15,559.72	\$15,559.72	
07/15/2005	\$1,910.86	2.500	\$2,125.00	\$4,035.86		
10/15/2005	\$1,922.80	2.500	\$2,113.06	\$4,035.86		\$23,631.44
01/15/2006	\$1,934.82	2.500	\$2,101.04	\$4,035.86		
04/15/2006	\$1,946.91	2.500	\$2,088.95	\$4,035.86	\$16,143.44	
07/15/2006	\$1,959.08	2.500	\$2,076.78	\$4,035.86		
10/15/2006	\$1,971.33	2.500	\$2,064.53	\$4,035.86		\$16,143.44
01/15/2007	\$1,983.65	2.500	\$2,052.21	\$4,035.86		
04/15/2007	\$1,996.04	2.500	\$2,039.82	\$4,035.86	\$16,143.44	
07/15/2007	\$2,008.52	2.500	\$2,027.34	\$4,035.86		
10/15/2007	\$2,021.07	2.500	\$2,014.79	\$4,035.86		\$16,143.44
01/15/2008	\$2,033.70	2.500	\$2,002.16	\$4,035.86		
04/15/2008	\$2,046.42	2.500	\$1,989.45	\$4,035.86	\$16,143.44	
07/15/2008	\$2,059.21	2.500	\$1,976.65	\$4,035.86		
10/15/2008	\$2,072.08	2.500	\$1,963.78	\$4,035.86		\$16,143.44
01/15/2009	\$2,085.03	2.500	\$1,950.83	\$4,035.86		
04/15/2009	\$2,098.06	2.500	\$1,937.80	\$4,035.86	\$16,143.44	
07/15/2009	\$2,111.17	2.500	\$1,924.69	\$4,035.86		
10/15/2009	\$2,124.36	2.500	\$1,911.50	\$4,035.86		\$16,143.44
01/15/2010	\$2,137.64	2.500	\$1,898.22	\$4,035.86		
04/15/2010	\$2,151.00	2.500	\$1,884.86	\$4,035.86	\$16,143.44	
07/15/2010	\$2,164.45	2.500	\$1,871.41	\$4,035.86		
10/15/2010	\$2,177.97	2.500	\$1,857.89	\$4,035.86		\$16,143.44
01/15/2011	\$2,191.59	2.500	\$1,844.27	\$4,035.86		
04/15/2011	\$2,205.28	2.500	\$1,830.58	\$4,035.86	\$16,143.44	
07/15/2011	\$2,219.07	2.500	\$1,816.79	\$4,035.86		
10/15/2011	\$2,232.94	2.500	\$1,802.92	\$4,035.86		\$16,143.44
01/15/2012	\$2,246.89	2.500	\$1,788.97	\$4,035.86		
04/15/2012	\$2,260.93	2.500	\$1,774.93	\$4,035.86	\$16,143.44	
07/15/2012	\$2,275.07	2.500	\$1,760.79	\$4,035.86		
10/15/2012	\$2,289.28	2.500	\$1,746.58	\$4,035.86		\$16,143.44
01/15/2013	\$2,303.59	2.500	\$1,732.27	\$4,035.86		
04/15/2013	\$2,317.99	2.500	\$1,717.87	\$4,035.86	\$16,143.44	
07/15/2013	\$2,332.48	2.500	\$1,703.38	\$4,035.86		
10/15/2013	\$2,347.06	2.500	\$1,688.80	\$4,035.86		\$16,143.44
01/15/2014	\$2,361.72	2.500	\$1,674.14	\$4,035.86		
04/15/2014	\$2,376.49	2.500	\$1,659.37	\$4,035.86	\$16,143.44	
07/15/2014	\$2,391.34	2.500	\$1,644.52	\$4,035.86		
10/15/2014	\$2,406.28	2.500	\$1,629.58	\$4,035.86		\$16,143.44
01/15/2015	\$2,421.32	2.500	\$1,614.54	\$4,035.86		
04/15/2015	\$2,436.46	2.500	\$1,599.40	\$4,035.86	\$16,143.44	
07/15/2015	\$2,451.68	2.500	\$1,584.18	\$4,035.86		
10/15/2015	\$2,467.01	2.500	\$1,568.85	\$4,035.86		\$16,143.44
01/15/2016	\$2,482.43	2.500	\$1,553.43	\$4,035.86		
04/15/2016	\$2,497.94	2.500	\$1,537.92	\$4,035.86	\$16,143.44	
07/15/2016	\$2,513.55	2.500	\$1,522.31	\$4,035.86		
10/15/2016	\$2,529.26	2.500	\$1,506.60	\$4,035.86		\$16,143.44
01/15/2017	\$2,545.07	2.500	\$1,490.79	\$4,035.86		
04/15/2017	\$2,560.98	2.500	\$1,474.88	\$4,035.86	\$16,143.44	
07/15/2017	\$2,576.98	2.500	\$1,458.88	\$4,035.86		
10/15/2017	\$2,593.09	2.500	\$1,442.77	\$4,035.86		\$16,143.44
01/15/2018	\$2,609.30	2.500	\$1,426.56	\$4,035.86		
04/15/2018	\$2,625.61	2.500	\$1,410.25	\$4,035.86	\$16,143.44	
07/15/2018	\$2,642.02	2.500	\$1,393.84	\$4,035.86		
10/15/2018	\$2,658.53	2.500	\$1,377.33	\$4,035.86		\$16,143.44
01/15/2019	\$2,675.14	2.500	\$1,360.72	\$4,035.86		

04/15/2019	\$2,691.86	2.500	\$1,344.00	\$4,035.86	\$16,143.44	
07/15/2019	\$2,708.69	2.500	\$1,327.17	\$4,035.86		
10/15/2019	\$2,725.62	2.500	\$1,310.24	\$4,035.86		\$16,143.44
01/15/2020	\$2,742.65	2.500	\$1,293.21	\$4,035.86		
04/15/2020	\$2,759.79	2.500	\$1,276.07	\$4,035.86	\$16,143.44	
07/15/2020	\$2,777.04	2.500	\$1,258.82	\$4,035.86		
10/15/2020	\$2,794.40	2.500	\$1,241.46	\$4,035.86		\$16,143.44
01/15/2021	\$2,811.86	2.500	\$1,224.00	\$4,035.86		
04/15/2021	\$2,829.44	2.500	\$1,206.42	\$4,035.86	\$16,143.44	
07/15/2021	\$2,847.12	2.500	\$1,188.74	\$4,035.86		
10/15/2021	\$2,864.92	2.500	\$1,170.94	\$4,035.86		\$16,143.44
01/15/2022	\$2,882.82	2.500	\$1,153.04	\$4,035.86		
04/15/2022	\$2,900.84	2.500	\$1,135.02	\$4,035.86	\$16,143.44	
07/15/2022	\$2,918.97	2.500	\$1,116.89	\$4,035.86		
10/15/2022	\$2,937.21	2.500	\$1,098.65	\$4,035.86		\$16,143.44
01/15/2023	\$2,955.57	2.500	\$1,080.29	\$4,035.86		
04/15/2023	\$2,974.04	2.500	\$1,061.82	\$4,035.86	\$16,143.44	
07/15/2023	\$2,992.63	2.500	\$1,043.23	\$4,035.86		
10/15/2023	\$3,011.34	2.500	\$1,024.52	\$4,035.86		\$16,143.44
01/15/2024	\$3,030.16	2.500	\$1,005.70	\$4,035.86		
04/15/2024	\$3,049.09	2.500	\$986.77	\$4,035.86	\$16,143.44	
07/15/2024	\$3,068.15	2.500	\$967.71	\$4,035.86		
10/15/2024	\$3,087.33	2.500	\$948.53	\$4,035.86		\$16,143.44
01/15/2025	\$3,106.62	2.500	\$929.24	\$4,035.86		
04/15/2025	\$3,126.04	2.500	\$909.82	\$4,035.86	\$16,143.44	
07/15/2025	\$3,145.58	2.500	\$890.28	\$4,035.86		
10/15/2025	\$3,165.24	2.500	\$870.62	\$4,035.86		\$16,143.44
01/15/2026	\$3,185.02	2.500	\$850.84	\$4,035.86		
04/15/2026	\$3,204.93	2.500	\$830.93	\$4,035.86	\$16,143.44	
07/15/2026	\$3,224.96	2.500	\$810.90	\$4,035.86		
10/15/2026	\$3,245.11	2.500	\$790.75	\$4,035.86		\$16,143.44
01/15/2027	\$3,265.40	2.500	\$770.47	\$4,035.86		
04/15/2027	\$3,285.80	2.500	\$750.06	\$4,035.86	\$16,143.44	
07/15/2027	\$3,306.34	2.500	\$729.52	\$4,035.86		
10/15/2027	\$3,327.00	2.500	\$708.86	\$4,035.86		\$16,143.44
01/15/2028	\$3,347.80	2.500	\$688.06	\$4,035.86		
04/15/2028	\$3,368.72	2.500	\$667.14	\$4,035.86	\$16,143.44	
07/15/2028	\$3,389.78	2.500	\$646.08	\$4,035.86		
10/15/2028	\$3,410.96	2.500	\$624.90	\$4,035.86		\$16,143.44
01/15/2029	\$3,432.28	2.50	\$603.58	\$4,035.86		
04/15/2029	\$3,453.73	2.50	\$582.13	\$4,035.86	\$16,143.44	
07/15/2029	\$3,475.32	2.50	\$560.54	\$4,035.86		
10/15/2029	\$3,497.04	2.50	\$538.82	\$4,035.86		\$16,143.44
01/15/2030	\$3,518.90	2.50	\$516.96	\$4,035.86		
04/15/2030	\$3,540.89	2.50	\$494.97	\$4,035.86	\$16,143.44	
07/15/2030	\$3,563.02	2.50	\$472.84	\$4,035.86		
10/15/2030	\$3,585.29	2.50	\$450.57	\$4,035.86		\$16,143.44
01/15/2031	\$3,607.70	2.50	\$428.16	\$4,035.86		
04/15/2031	\$3,630.24	2.50	\$405.62	\$4,035.86	\$16,143.44	
07/15/2031	\$3,652.93	2.50	\$382.93	\$4,035.86		
10/15/2031	\$3,675.76	2.50	\$360.10	\$4,035.86		\$16,143.44
01/15/2032	\$3,698.74	2.50	\$337.12	\$4,035.86		
04/15/2032	\$3,721.86	2.50	\$314.00	\$4,035.86	\$16,143.44	
07/15/2032	\$3,745.12	2.50	\$290.74	\$4,035.86		
10/15/2032	\$3,768.52	2.50	\$267.34	\$4,035.86		\$16,143.44
01/15/2033	\$3,792.08	2.50	\$243.78	\$4,035.86		
04/15/2033	\$3,815.78	2.50	\$220.08	\$4,035.86	\$16,143.44	
07/15/2033	\$3,839.63	2.50	\$196.23	\$4,035.86		
10/15/2033	\$3,863.62	2.50	\$172.24	\$4,035.86		\$16,143.44
01/15/2034	\$3,887.77	2.50	\$148.09	\$4,035.86		
04/15/2034	\$3,912.07	2.50	\$123.79	\$4,035.86	\$16,143.44	
07/15/2034	\$3,936.52	2.50	\$99.34	\$4,035.86		
10/15/2034	\$3,961.12	2.50	\$74.74	\$4,035.86		\$16,143.44

01/15/2035	\$3,985.88	2.50	\$49.98	\$4,035.86		
04/15/2035	\$4,010.79	2.50	\$25.07	\$4,035.86	\$16,143.44	\$8,071.72
	\$340,000.00		\$159,862.94	\$499,862.94	\$499,863	\$499,863